

**COURSES OF STUDY**

for

**for B.Com (Honours) Part I Examination****(A) ACCOUNTING AND FINANCE GROUP**

Time - 3 hours

Full Marks - 100

**Paper I****FINANCIAL AND CORPORATE ACCOUNTING**

- i. Introduction - Meaning and scope of accounting, Accounting Cycle, Objectives of Accounting, Branches of Accounting, Principles of Accounting.
- ii. Special Accounting Areas - Branch Accounts(except foreign branch), Royalty Accounts, Hire Purchase and Instalment Purchase System.
- iii. Partnership Accounts - Basics, Dissolution of Partnership Firms, Accounting entries, Insolvency of Partner(s) including Garner vs Murray Case decisions.
- iv. Basics of Corporate Accounting- Issue of Shares and Debentures, Forfeiture and Re-Issue of forfeited shares, Final Accounts of company.
- v. Core issues of Corporate Accounting - Amalgamation as per AS-14 and Reconstruction.  
Consolidated Balance Sheet of Holding Company, Accounting for winding up of a company (Voluntary only).

**Suggested Reading :**

1. Gupta R.L. and Radhaswami - Financial Accounting, Sultan Chand & Sons, New Delhi.
2. Agrawala A. N. - Higher Science of Accounting, Kitab Mahal, Allahabad.
3. Maheswari S. N. - Advanced Accounting, Sultan Chand & Sons.
4. Uchh Vitiya Avam Kampany Lekhankan, Agrawal and Agrawal, Ramesh Book Depot.
5. Shukla S.M. - Advanced Accounting, Sahitya Bhawan, Agra.
6. Shukla M.C. - Advanced Accounts. S. Chand & Co., New Delhi

**Paper II****AUDITING**

- i. Introduction - Definition, Objectives and Importance of Auditing, Classes of Audit, Audit and Accounting, Auditor, Qualities of an Auditor.
- ii. Audit Programme - Audit Note Book, Internal Check, Internal

- Audit, Internal Control, Vouching, Verification of Assets and Liabilities.
- iii. Company Audit - Appointment, Remuneration, Duties, Liabilities and Rights of Company Auditor, Audit of Final Accounts of a Company, Divisible Profits, Audit of Share Capital.
  - iv. Audit and Investigation - Audit Report, Types of Audit Report, Concept and Objectives of Investigation, Audit vs Investigation.
  - v. Allied Issues - Revenue and Capital Expenditure, Different types of Reserves, Depreciation and Audit.

**Suggested Reading :-**

1. Gupta, Kamal - Auditing, Tata McGraw Hill, New Delhi
2. Tondon, B. N. - Principles of Auditing, Sultan Chand and Sons, New Delhi.
3. Pangre Dinkar - Principles and Practices of Auditing, Sultan Chand and Sons, New Delhi.
4. Sharma T. R. - Ankeshan, Sahitya Bhawan, Agra.
5. Prasad Manmohan - Ankeshan ke Sidhant, Mitlal Banarsi Das, Patna.