

ECONOMICS (HONOURS)

Paper I

Micro Economics

Time - 3 hours

Full Marks - 100

1. Nature and scope of Economics, Micro and Macro Economics, Static and Dynamic Economics.
2. Micro-theory of consumption, Utility analysis, Indifference curve analysis, Elasticity of Demand.
3. Concepts of Cost and Revenue, Analysis of Cost curves and Revenue curves.
4. Production Function- Laws of Return, Isoquants.
5. Theory of Price-Price determination under perfect competition, Monopoly and Monopolistic competition.
6. Distribution-Marginal productivity theory of Distribution, Rent-The Ricardian and Modern theories, Wages-The demand and supply theory of wages; wage determination under collective bargaining, Interest-The classical and liquidity preference theory of interest; Profit- Knight's and Schumpeter's theory of Profit.

Books Recommended

1. Micro Economics by M.L.Seth
2. A Text Book of Economic Theory by Stonier & Hague
3. Economics by Samuelson
4. The Theory of Price by Stigler
5. Economic Analysis by Boulding
6. Advanced Economic Theory by H.L.Ahuja
7. Arthshashtra ke Siddhant by L.M.Roy
8. Modern Micro Economics by Kouteosiennis
9. Uchttar Arthik Siddhant by V.C.Sinha
10. Mulya ka Siddhant by Shiva Kumar Singh

ECONOMICS (HONOURS)

Paper II

Macro Economics

Time - 3 hours

Full Marks - 100

1. Money-Role of money in the economic system; Value of money; Transaction and cash-balance approach of the Quantity, theory of Money; Income and Expenditure approach; Inflationary gap, Methods to control Inflation; Objectives of Monetary policy.

2. National Income—The theory of Income determination; Keynesian Theory of Effective Demand; Consumption Function; Multiplier, Liquidity Function, Investment Function.
3. Banking—Principles of Commercial Banking, Credit creation; Function of Central Bank; Methods of Credit Control.
4. International Monetary System—Gold Standard, I. M. F., I.B. R.D.I.F.C. & I.D.A.
5. International Trade—Role of International Trade in Economic development; Ricardian theory and Heckscher-Ohlin formulation- Gains from International trade; Balance of payments and methods of correcting adverse balance of payments.

Books Recommended

1. An Outline of Money by Crowther
2. An Introduction to Monetary Theory by Chandler
3. Monetary Theory and Fiscal Policy by A.H.Hansen
4. Monetary Theory and Public Policy by K.Kurihara
5. Mudra Parichaya by R.N.Tripathi
6. Maudrik Arthashastra by V.C.Sinha
7. Mudra Evam Maudrik Sansthanyen by L.M.Roy
8. Mudra Aur Maudrik Sansthayen by Shridhar Pandey
9. Anterrashtriya Vyapar Evam Artha Vyabastha by Shridhar Pandey
10. Macro Arthashastra by T.T.Sethi
11. Mudra Evam Banking by T..T.Sethi
12. Anterrashtriya Arthashastra by Barla & Agrawal
13. Uchcha Maudrik Arthashastra by M.C.Seth
14. Maudrik Arthashastra by M.C.Valshya
15. Central Banking by De Cock
16. International Economics by P.T.Ellsworth
17. International Economics by S.K.Srivastava
18. Monetary Economics-Theory & Policy. by S.K.Singh