

MAGADH UNIVERSITY

BODH-GAYA



COURSES OF STUDY
FOR
B. A. (Pass/Hons Course)
Part I, II and III
1999 onwards
in
ECONOMICS

PRICE Rs.10/-

Magadh University, Bodh-Gaya

COURSES OF STUDY

FOR THE

B. A. (Pass/Hons Course) Part I, II and III

EXAMINATION 1998 Onwards

IN

(ECONOMICS HONS.)

MICRO ECONOMICS

PAPER—I

100 Marks.

- 1 Nature and scope of Economics, Micro and Macro Economics, Static and Dynamic Economics.**
- 2 Micro-theory of consumption utility analysis Indifference curve analysis, Elasticity Demand.**
- 3 Concepts of cost and Revenue, Analysis of cost curves and Revenue curves.**
- 4 Production Function—Laws of Return, isoquants.**
- 5 Theory of price—Price determination under perfect competition, Monopoly and Monopolistic competition.**
- 6 Distribution—Marginal productivity, Theory of Distribution, Rent—The Ricardian and Modern theories ;**

Wages—The demand and supply theory of wages; Wage determination under Collective Bargaining; **Interest**—The classical and liquidity preference theory of interest; **Profit**—Knight's and Schumpeter's Theory of Profit.

Books Recommended :—

- | | | |
|----|-------------------|----------------------------------|
| 1 | M. L. Sethi | Micro Economics. |
| 2 | Stonier & Hague | A Test Book of Economics Theory. |
| 3 | Samuelson | Economics. |
| 4 | Stigler | The Theory of price. |
| 5 | Boulding | Economic Analysis. |
| 6 | H. L. Ahuja | Advanced Economic Theory. |
| 7 | L. M. Roy | Arthasashtra ka Siddhant. |
| 8 | Koutsoyiannis | Modern Micro Economics. |
| 9 | V. C. Sinha | Uchttar Arthik Siddhant. |
| 10 | Shiva Kumar Singh | Mulya ka Siddhant. |
| 11 | L. M. Roy | माइक्रो अर्थशास्त्र |

PAPER—II

MICRO ECONOMICS

- 1 **Money**-Role of money in the economics system; Value of money; Transaction and cash-balance approach of the Quantity, Theory of Money; Income and Expenditure approach; inflationary gap, methods to control inflation; Objectives of monetary policy.

- 2 National income; The theory of income determination; Keynesin theory of effective demand, Consumption Function; Multiplier. Liquidity function, Investment function.
- 3 Banking—Principles of Commercial Banking, Credit creation Functions of Central Bank; Methods of Credit Control.
- 4 International Monetary System—Gold Standard, I. M. F., I. B. R., D. I. F. C. & I. D. A.
- 5 International Trade—Role of International Trade in Economic development; Ricardian theory and Heckscher-Ohlin formulation-Gains from International trade; Balance of payments and methods of correcting adverse balance of payment.

Books Recommended :

- 1 Crowther —An Outline of Money.
- 2 Chandler —An Introduction to Monetary Theory.
- 3 A. H. Hansen —Monetary Theory and Fiscal Policy.
- 4 K. Kurihar —Monetary Theory and public policy
- 5 R. N. Tripathi —Mudra Parichaya.
- 6 V. C. Sinha —Maudrik Arthshashtra.
- 7 L. M. Roy —Mudra Avam Maudrik Sans-thanyan.

- 8 Shridhar Pandey —Mudra Aur Maudrik Sanstha-
ayen.
- 9 Shridhar Pandey —Anterrastriya Vyapar Avam
Artha Vyabastha.
- 10 T. T. Sethi — Macro Arthashastra.
- 11 T. T. Sethi —Mudra Avam Banking.
- 12 Barla & Agrawal — Anterrastriya Arthashastra.
- 13 C. M. Seth —Uchcha Maudrik Arthashastra
- 14 C. M. Vaishya —Mudrik Arthashastra
- 15 De Cock —Central Banking.
- 16 P. T. Ellaworth —International Economics.
- 17 S. K. Srivastava —International Economics.
- 18 S. K. Singh —Monetary Economics-Theory
& Policy.