

PASS COURSE

MICRO ECONOMICS

PAPER—I

100 Marks

- 1 Nature and scope of Economics, Economic Laws, Micro and Macro Economics.**
- 2 Utility analysis and Indifference curve analysis of Consumer's behaviour, Law of demand, Elasticity of demand; Consumer's surplus.**

- 3 Laws of return, Theories of population.
- 4 Concepts of cost and Revenue, Analysis of Cost curves and Revenue.
- 5 Value determination under perfect competition, Monopoly and Discriminating Monopoly.
- 6 Marginal productivity Theory of Distribution, Rent-Ricardian and Modern theories of rent, Wages-Demand and supply theory of wages, wage determination under Collective Bargaining.

Interest-Classical and liquidity Preference theory of interest.

Profit—Nature of Profit-Knight's and Schumpeter's Theory of Profit.

Books Recommended :—

- 1 Stigler Theory of Price.
- 2 D. S. Watson Price Theory and uses.
- 3 Koutsoyiannis Modern Micro Economics.
- 4 L. M. Roy Micro Arthashastra.
- 5 Stonier & Hague A Text book of Economic Theory.
- 6 डा० देवेन्द्र प्र० सिंह माइक्रो अर्थशास्त्र